

ALWAYS WORKING FOR A SUSTAINABLE TOMORROW®

Renewable Energy at WM

RENEWABLE ENERGY OVERVIEW

WM is accelerating the growth of its renewable energy business, building on decades of experience of converting landfill gas to energy. Landfill gas can be converted into lower-emission renewable natural gas (RNG), which can power communities as well as a portion of WM's heavy-duty natural gas collection fleet, the largest in the industry in North America.

WM has been a leader in the beneficial use of landfill gas for nearly 40 years, establishing the most extensive network of landfill gas-to-energy plants in the U.S. and Canada. In 2016, WM expanded its commitment to renewable energy, capturing and refining landfill gas from its owned landfills to produce RNG.

Today, WM owns or hosts more than 20 RNG facilities that convert landfill gas into pipeline-quality RNG. WM's RNG is pushed directly into natural gas pipelines, providing a lower-emission energy source for communities across North America.

INVESTING FOR OUR FUTURE

Landfill gas is widely recognized as a renewable fuel source that can aid companies in achieving decarbonization efforts. WM has plans to invest more than \$1.4 billion to build approximately 20 new WM-owned RNG facilities from 2022 through 2026.

The investments, when fully operational, could power up to 1.7 million homes and support WM's objective of maximizing the allocation of RNG to its natural gas collection fleet.

LOOKING AHEAD

In the years ahead, WM plans to:

- Continue implementing emission reduction plans to reduce absolute Scope 1 and Scope 2 GHG emissions 42% by 2031 (from a 2021 base year)¹
- Target beneficial use of 65% of our captured landfill gas by 2026
- Continue investments in landfill gas collection and measurement systems
- Continue to convert our fleet to alternative fuel vehicles, achieving 70% of collection fleet by 2025
- Increase allocation of RNG to our compressed natural gas (CNG) fleet, reaching the ability to fuel 100% by 2026²

¹The target boundary includes land-related emissions and removals from bioenergy feedstocks
²In the United States only

All data is for the year ended December 31, 2023, except where noted.



2023 IMPACT

Reduced Scope 1 and 2 GHG emissions by 12% from a 2021 baseline.

Utilized 43% captured landfill gas for beneficial use and generated 56 million MMBtus of renewable energy.

Continued deployment and testing of technology to gather more precise data on landfill emissions.

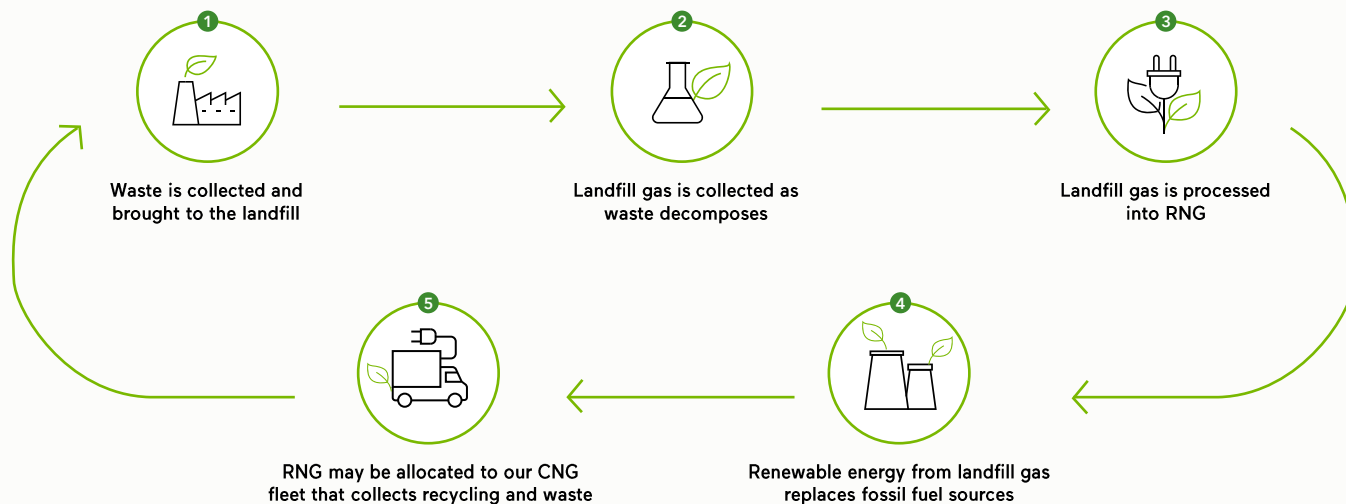
Incrementally transitioned 66% of WM's collection fleet to alternative fuel vehicles, avoiding the use of millions of gallons of diesel fuel per year.

Allocated RNG to 47% of WM's alternative fuel vehicles.

North America’s Leading Provider of Environmental and Sustainability Solutions

WE TURN WASTE INTO ENERGY

WM has reduced emissions from landfill and fleet by 12% compared to 2021 through capturing more landfill gas, implementing landfill innovations, and using alternative fuels in our collection fleet.



North America’s Leader in Beneficial Use of Landfill Gas

- ✔ **56M+** MMBtus of renewable energy generated
- ✔ **199** natural gas fueling stations
- ✔ **130+** landfill gas beneficial use projects*
- ✔ **43%** captured landfill gas utilized for beneficial use
- ✔ **20+** landfill gas-to-RNG plants*

Industry's Largest Alternative Fuel Fleet

- ✔ **12.1K** total alternative fuel vehicles in collection fleet
- ✔ **66%** of collection fleet is made up of alternative fuel vehicles
- ✔ **85%** of new vehicle purchases utilize CNG
- ✔ **40%** reduction in fleet GHG emissions since 2010
- ✔ **47%** of alternative fuel vehicles are allocated with renewable natural gas

*WM-owned facilities plus third-party facilities operating on WM landfills.

For more information, visit www.wm.com.

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World’s Most Ethical
Companies 2024

Ethisphere

100 Most Sustainable
Companies 2024

Barron’s

S&P Global CSA
Score 2023

Top 15% of Industry

Forward Looking Statements

This document contains forward-looking statements, including all statements regarding future events, future investments and all outcomes or benefits of such investments. Such statements are based on the facts and circumstances as of the date the statements are made and are subject to risks and uncertainties that could cause actual results to be materially different. Please see Part I, Item 1A of the Annual Report on Form 10-K, and subsequent Forms 10-Q, available at investors.wm.com for information regarding such risks and uncertainties. WM assumes no obligation to update any forward-looking statement.